ENTERPRISE GREECE
INVEST & TRADE

Investing in the future

April 2021

Agenda

- Economic perspective
- Greece: Technology, Energy and Logistics Hub
- A Unique Investment Proposition
- Enterprise Greece’s Services to Investors

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Macro Fundamentals (2020) & Prospects (2021)

Economic Support Measures, deployed by the government, amount to **€27bn.**
(Mar. 2020- Feb. 2021)

eurostat

The country's Economic Sentiment Indicator (ESI) increased in October 2020

The country's credit rating was raised from B1 to Ba3, with a stable outlook

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Strategically positioned

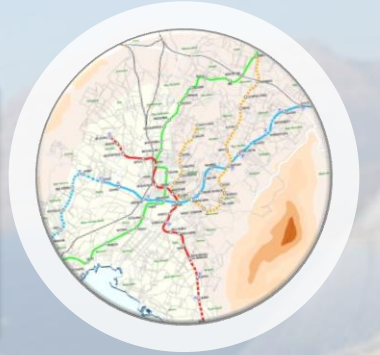
Geographic position

Strategically positioned as the gateway to 3 continents

In a time zone (+/- 2h) Greece covers:

- ✓ **2bn people (30% of global population)**
- ✓ **25% of GDP**

145 maritime passenger ports (#1 in the EU)



44 airports, 15 of which are international

A new network of highways

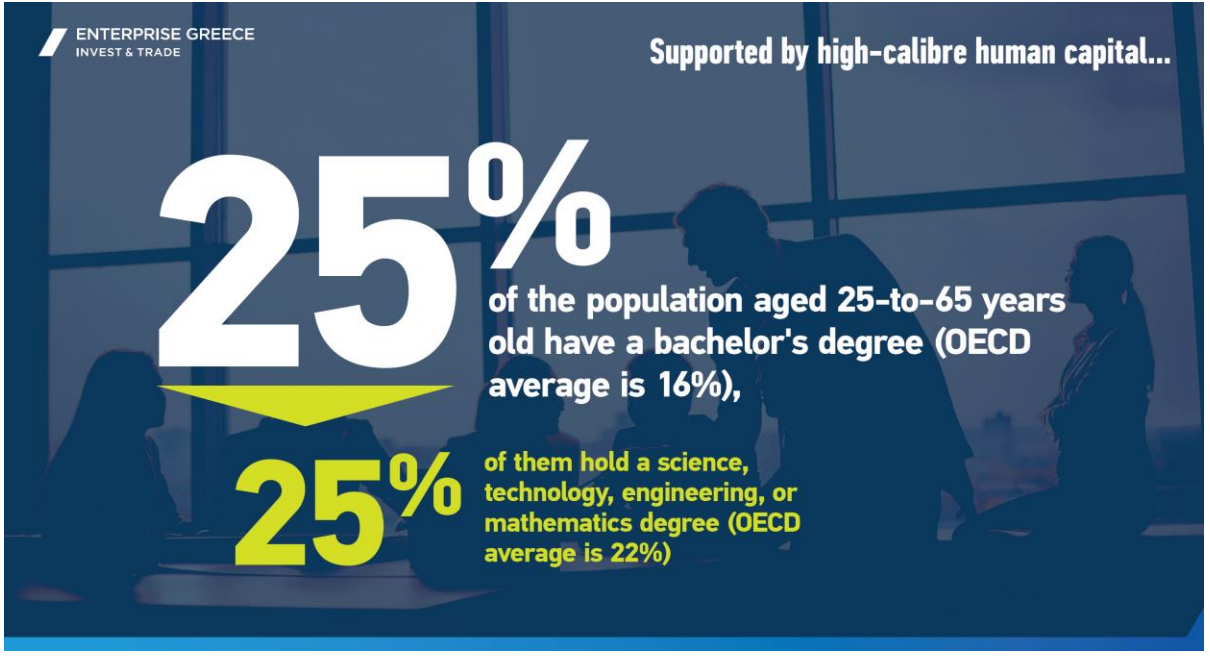
New Logistics Centers

A unique investment proposition

- **Strategic location**

- **Active member** of all key international institutions

- **Opportunity** to run operations at **highly competitive costs**



Building a pro-investment business environment

Corporate Tax

reduced by 4%

Dividends Tax

reduced from 10% to 5%

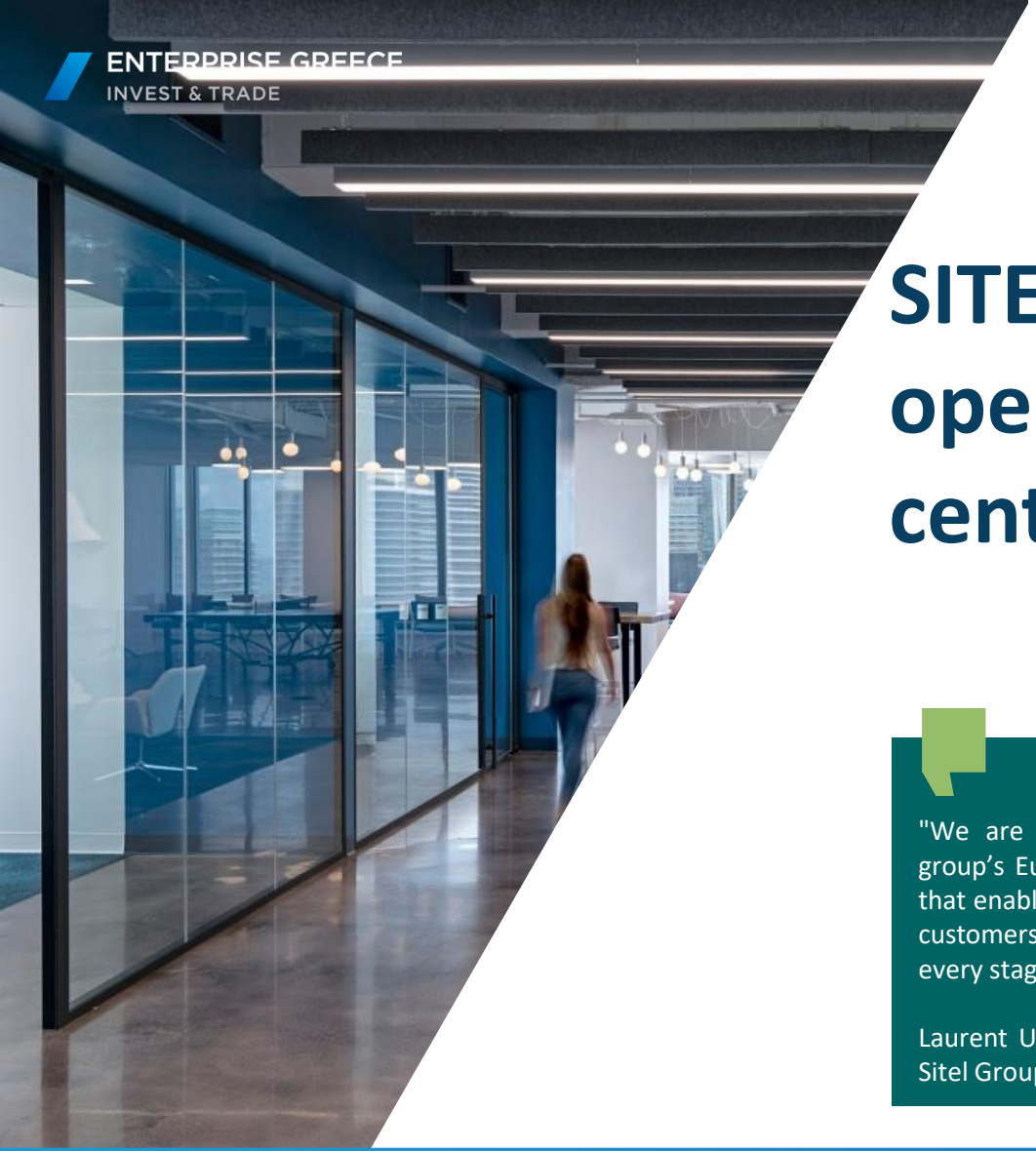
Social Security Contributions

reduced by 5%

Microsoft plans $1 billion data center venture in Greece

Microsoft

US tech giant Microsoft Corp announced that it would be investing in the creation of a new data hub in Greece, expected to stimulate entrepreneurship and enhance the country's attractiveness as an investment destination.



SITEL Group opens its first operations and contact center in Athens in 2020

Sitel's first contact center in Greece, will employ more than 1,000 staff during its first phase of operation

"We are excited to enter Greece and expand our group's European footprint. This is a strategic market that enables us to further support our clients and their customers in delivering exceptional experiences across every stage of the customer journey."

Laurent Uberti, President, CEO and founding partner, Sitel Group

sitel group

Volkswagen adopts Astypalaia

VOLKSWAGEN

AKTIENGESELLSCHAFT

Volkswagen Group signed an MOU with the Greek government, to run a pilot program for electric mobility and energy autonomy with zero carbon emissions on the island of Astypalaia

PFIZER IS DEVELOPING A DIGITAL HUB IN THESSALONIKI

Acknowledging the high concentration of digital talent in Greece, Pfizer will operate this facility for the development of medicines and vaccines, creating 200 skilled jobs of highly technical and specialized digital capabilities, including artificial intelligence and big data/analytics

PRIVATIZATION OF PIRAEUS PORT

A €1.5bn total investment deal with COSCO acquiring 51% of the port for €280.5mn

The port now ranks 1st on container traffic in the Mediterranean and 4th in Europe

New investments on infrastructure upgrade

PRIVATIZATION OF THESSALONIKI PORT

A consortium acquired 67% of the port for €232mn

An additional €180mn investment aims to transform the port to an export gateway for the wider Balkan area

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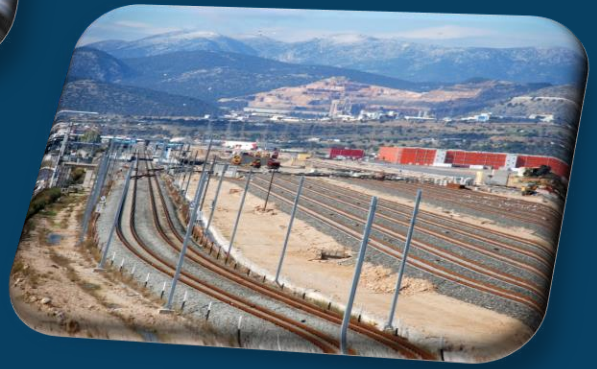
More mega projects underway (indicatively)

Thriasio Logistics Center, Athens
Budget: **€160 mil.**

Irakleion-Kasteli Airport, Crete
Budget: **€850 mil.**



Thessaloniki Logistics Center
Former Gonou military camp

10 regional ports

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Generous Incentives available through various schemes and for various investment budget levels

- ✓ **Development Law**
- ✓ **Incentives for SMEs- Partnership Agreement (PA) 2014-2020**
- ✓ **Incentives for Strategic Investments - Fast Track Law**
- ✓ **Investment Incentives for the creation of new jobs**
- ✓ **Investment Incentives for R&D Projects**
- ✓ **Incentives for Intra Group Service Centers**
- ✓ **Investment Incentives for Electromobility**
- ✓ **Various tax incentives**

Incentives currently under development for the delignitization areas

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Enterprise Greece offers a set of integrated investment promotion and facilitation services

Enterprise Greece is a national agency, operating under the supervision of the **Ministry of Foreign Affairs**

- Projects Portfolio
- Location services
- Informing on available financial tools and incentives
- Preparing customized investment proposals
- Assistance on labour regulation, taxation, market and cost related queries

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Thank You!

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